

FOR IMMEDIATE RELEASE

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BDB announces 50 new jobs coming to Palm Beach County

Today, Governor Scott visited TouchSuite in Boca Raton to formally announce its expansion in Palm Beach County and the addition of 50 new jobs. The BDB assisted TouchSuite through the incentive process with Enterprise Florida and the City of Boca Raton.

The BDB is able to facilitate expansion and relocation projects in coordination with the Governor and Enterprise Florida because of the support of Palm Beach County Board of Commissioners, BDB members and local municipalities.

Here is the Governor's Press Release:

FOR IMMEDIATE RELEASE FEBRUARY 28, 2014 CONTACT: GOVERNOR'S PRESS OFFICE (850) 717-9282 media@eog.myflorida.com

GOVNEROR RICK SCOTT ANNOUNCES 50 NEW JOBS IN PALM BEACH COUNTY "TouchSuite will add jobs to Boca Raton office"

BOCA RATON, Fla. – Today, Governor Rick Scott announced that TouchSuite, a leading technology company ranked 105 on Inc. 500's list of fastest growing private companies, will create 50 new jobs in Boca Raton.

Governor Scott said, "TouchSuite's expansion in Boca Raton is great news for Florida families. As Florida's economy continues to grow, it's important that we continue to create an environment where information technology companies can expand and create jobs in the Sunshine State. TouchSuite's expansion is another step to creating an opportunity economy in Florida where businesses can succeed and grow jobs for generations to come."

Headquartered in Boca Raton, TouchSuite will add 50 new positions to its current workforce of 47, more than doubling its head count. The technology company's award-winning point of sale system has revolutionized the industry by providing owners in restaurants, salons, spas and retail establishments with user-friendly, fully integrated single-unit solutions, with payment processing services, that allows them to stay competitive even with the limited resources of a small business. As the largest and most successful information technology company headquartered in Palm Beach County, TouchSuite has helped South Florida strengthen its appeal as a premier location for the IT industry.

"TouchSuite was founded in 2004 as a financial technology company. We are proud to have grown to a company that will soon employ over 100 Palm Beach and Broward County residents and is contributing to the local economy with revenue over \$19.2 million in 2013," said TouchSuite CEO Sam Zietz. "We are honored by Governor Scott's visit and for recognizing TouchSuite for its growth and contributions to the State of Florida. Our success is the result of our disruptive technology products that improve the financial performance of small and medium sized businesses throughout North America."

Florida's information technology industry includes more than 25,000 companies, which employ nearly 250,000 professionals. The state's industry strengths are diverse and range from photonics to mobile technologies, to communications equipment, to modeling and simulation, and more.

President & CEO of Enterprise Florida, Gray Swoope said, "TouchSuite's decision to expand in Boca Raton will add instant value to Florida's IT sector. This expansion shows that Florida's resources, including a strong workforce, expansive infrastructure and strategic partnerships, have created one of the top business climates in the country. We will continue working to strengthen the IT sector in Florida and look forward to seeing TouchSuite's achievements."

This project was made possible through the close partnerships between Enterprise Florida, the Business Development Board (BDB) of Palm Beach County, the Department of Economic Opportunity, and the City of Boca Raton.

"TouchSuite is part of Palm Beach County's growing tech industry," said Kelly Smallridge, President and CEO of BDB of Palm Beach County. "Technology-centered entrepreneurs are finding that the area is a great place to start and grow businesses."

"It is great to hear that TouchSuite is expanding in Boca Raton and creating 50 additional jobs for Florida's families, doubling TouchSuite's current workforce. TouchSuite's decision to expand continues to improve Florida's strong opportunity economy by providing IT services to businesses throughout the state and encouraging professional partnerships," said Jesse Panuccio, Executive Director of the Florida Department of Economic Opportunity.

About TouchSuite

TouchSuite is one of America's leading technology company focused on the electronic payment space and has been honored five times on Inc. Magazine's "Inc. 500" list of the fastest growing private companies in America. Its award-winning, patented point of sale systems are fully integrated with payment processing services catering to restaurants, salons, spas and retail establishments. The systems are designed to help small- and medium-size merchants increase revenue by using the provided tools and solutions. TouchSuite's sales infrastructure provides merchants and agents with an unprecedented

24/7 support system and ensures a positive user experience. TouchSuite is headquartered in Boca Raton, FL. For additional information about TouchSuite, its company and services, please visit www.touchsuite.com.

Enterprise Florida, Inc. is a partnership between Florida's businesses and government leaders and is the principal economic development organization for the state of Florida. EFI facilitates job growth for Florida businesses through recruitment and retention, international trade and exporting, promotion of sporting events, and capital funding programs to assist small and minority businesses.

The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 10,000 direct jobs with average salaries greater than \$58,000, resulting in more than \$595 million in capital investment to Palm Beach County and an economic impact that exceeds \$4.1 billion. Additional information can be found at the BDB's Web site, BDB.org.

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